



Financial Assistance Policy

This policy applies to any individual or organization requesting financial assistance from the Islamic Center of Redmond (ICOR).

ICOR is a non-profit religious organization located in Redmond, Washington. Within its mission, is to provide a platform to support individuals in need and organizations that share common objectives and purpose. In order to ensure ICOR fulfills its fiduciary responsibility and funds are distributed according to the *Shariah*, the following guidelines have been established:

- 1) **Zakah** – Disbursed only to eligible Muslim recipients from the following categories*:
 - a) The Poor and Needy. People who do not possess the *Nisaab* (approx. \$3,775) in the form of cash, gold, silver or stock.
 - b) People who are stranded and do not have access to funds.
 - c) The indebted. People whose debts exceed assets which includes cash, jewellery, stock in trade.

- 2) **General Sadaqah / “Lillah”** – Disbursed for any virtuous cause including**:
 - a) Masjid expenses and construction
 - b) Individuals or organizations requesting funds.

- 3) **Obligatory Sadaqah** – Disbursed to the Poor for specific reasons including:
 - a) *Zakat ul-Fitr, Fidyah, Kaffarah,*
 - b) Impermissible money earned that is compulsory to dispose of.

- 4) **Corporate Match** – Applies to both the Donor contribution and Employer match.
 - a) Must be used for non-discriminatory, non-religious or proselytizing purposes.
 - b) May be used for humanitarian and social causes as well as the construction or general maintenance of the masjid.

*It should be confirmed with the recipient that they fall into one of these categories. Once confirmed, no further validation is required although funds should be disbursed immediately as the donor’s *zakah* responsibility is not discharged until this occurs. With the knowledge and/or consent of the recipient, funds should be disbursed to a Third-Party if possible to avoid fraud or misuse.

**If a donor provides specific instructions on how their *sadaqah* is to be used, ICOR will ensure within reasonable measure that the donor intent is honored.